

HOUSE BILL 2004
By Montgomery

AN ACT to amend Tennessee Code Annotated, Section 7-88-108, relative to tourism development zones.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-88-108(d), is amended by adding the following language to the end of the subsection:

Provided, for any municipality or public authority whose application for certification of a tourism development zone and planned public use facilities as a qualified public use facility has been submitted to the department of finance and administration, or has been approved by the state building commission, during calendar year 2004, the apportionment and distribution of state and local sales and use taxes shall commence on the date, and as provided in the approved application.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.